

30 May 2017

Jill Smith appointed as President and CEO of Allied Minds

Boston, MA (30 May 2017) - Allied Minds (LSE: ALM) today confirms the appointment of Jill Smith as President and CEO, following her appointment in an interim capacity on 13 March 2017.

Peter Dolan, Chairman of Allied Minds, commented "We are delighted to confirm Jill's appointment as President and CEO of Allied Minds. Jill has extensive operating experience, including most recently as CEO of DigitalGlobe where she reset the business direction to successfully drive growth and led the company through its successful IPO. Her accomplishments align with our overarching priority at Allied Minds: to deliver shareholder returns by driving accelerated commercialisation and monetisations at our key subsidiaries, and building a growth engine of new investments."

Jill Smith commented "I am thrilled to be appointed President and CEO of Allied Minds. In the time that I have been interim CEO I have been impressed with the industry leading position of our key subsidiaries, power of our origination platform and the passion and dedication of the team. I am excited by our future prospects and look forward to delivering on our evolving strategy to enhance shareholder value."

Jill Smith's appointment terms are in accordance with the terms of the remuneration policy approved by shareholders. Jill Smith currently serves as a Non-Executive Director of Endo International plc (NASDAQ: ENDP) and Gemalto (AEX: GTO). She was a Non-Executive Director of SoundBite Communications (NASDAQ: SDBT) prior to its acquisition in 2013, and of Elster Group (NYSE: ELT) prior to its acquisition in 2012, and of Hexagon (NASDAQ Stockholm: HEXA B) until earlier this year. There is no further information required to be disclosed pursuant to Listing Rule 9.6.13R.

For more information, please contact:

Allied Minds plc Peter Dolan, Chairman	Available via corporate brokers / PR below
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Notes to editors:

Jill Smith CV

DigitalGlobe:

Chairman, CEO and President
(Satellite imagery company)

2005 - 2011

eDial:

CEO and President
(Voice-over IP collaboration company)

2001 - 2005

Micron Electronics

COO / Executive Vice President
(PC manufacturer)

1998 - 2000

Treacy & Company:

Founder and Managing Partner
(Strategy consulting and boutique investment firm)

1995 - 1998

SRDS

CEO
(Private B2B media information and publishing company)

1994 - 1995

The Parthenon Group

Managing Principal
(Strategy and boutique investment firm)

1992 - 1994

Sara Lee

Vice President, Personal Products
(US consumer goods company)

1991 - 1992

Bain & Company

Promoted to Partner
(Strategy consulting)

1985 - 1991

Education:

MIT Sloan School of Management (MSc Management)
London Guildhall University (BA Business Studies)

1985

1982

About Allied Minds

Allied Minds is a diversified holding company focused on venture creation within the life science and technology sectors. With extensive access to hundreds of university and federal labs across the U.S., Allied Minds forms, funds, and operates a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, central management, and shared services. For more information, please visit www.alliedminds.com

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to Allied Minds' future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risks and uncertainties described in the risk factors included in Allied Minds' regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of Allied Minds and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure Guidance and Transparency Rules, neither Allied Minds nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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