

For immediate release

Allied Minds Announces the Formation of HawkEye 360

- ⌘ The company will use small satellites in low Earth orbit (LEO) to collect data, perform analytics and generate reports on wireless signals worldwide that can be used to monitor and track ships, planes and other transportation networks across air, land and sea, and assist with emergency response.
- ⌘ The three founders of HawkEye 360 bring valuable experience: Mr. Chris DeMay previously worked for the U.S. National Reconnaissance Office, leading programs for satellite development. Dr. Charles Clancy and Dr. Bob McGwier of Virginia Tech's Hume Center for National Security and Technology developed the associated technology for the complex RF signal processing.

Boston (September 17, 2015) - Allied Minds (LSE: ALM), an innovative U.S. science and technology development and commercialization company, announced the formation of HawkEye 360, Inc., which will use a constellation of small satellites in low Earth orbit (LEO) capable of detecting wireless signals that can be used to track and monitor global transportation networks, assist with emergencies, as well as other data analytics and reporting services to a broad range of customers.

HawkEye 360 seeks to provide highly accurate maritime situational awareness, collecting information about vessels to create a wealth of current and historical data useful for commercial planning as well as emergency response. Similar data will be available for planes, ground transportation, and logistics industries.

"HawkEye 360's technology will allow for unprecedented analysis of wireless signals," said John Serafini, Vice President at Allied Minds and Chief Executive Officer of HawkEye 360. "Space-based detection of RF signals allows us to accurately locate and characterize difficult-to-visualize spectrum information in a way that's both global and timely. You can't do that terrestrially, and you can't do that with photos."

Dr. Charles Clancy and Dr. Bob McGwier of Virginia Tech's Hume Center for National Security and Technology originally developed the data processing technology being licensed by Allied Minds. They are co-founding HawkEye 360 with Chris DeMay, who most previously worked for the National Reconnaissance Office. At the NRO, DeMay led programs for signals and satellite technology development for national security satellite collection systems, supporting the U.S. Department of Defense and the U.S. Intelligence Community. DeMay will be joining HawkEye 360 as Chief Operating Officer.

"We are developing a system that allows us to identify signals, locate signals, and visualize the information in a way that no one has before," said Chris DeMay, Chief Operating Officer of HawkEye 360. "The collaboration with Allied Minds provides an avenue for applying cutting-edge technologies to the commercial sector in a manner that creates previously unrealized value."

With the addition of this majority-owned subsidiary business, Allied Minds (LSE: ALM) now owns 23 subsidiaries.

About Allied Minds, Inc.

Allied Minds is an innovative U.S. science and technology development and commercialization company. Operating since 2006, Allied Minds forms, funds, manages and builds products and businesses based on innovative technologies developed at leading U.S. universities and federal research institutions. Allied Minds serves as a diversified holding company that supports its businesses and product development with capital, central management and shared services. More information about the Boston-based company can be found at www.alliedminds.com.

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to the company's future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risk and uncertainties described in the risk factors included in the company's regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of the company and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Prospectus Rules, the Listing Rules and the Disclosure and Transparency Rules, neither the company nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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