

**FOR RELEASE ON
SEPTEMBER 2015**

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Allied Minds plc (the "Company" or the "Group")

**Directorate Change
Resignation of Executive Director**

Allied Minds (LSE: ALM) today announces that, as planned, Mark Pritchard is resigning as Executive Director and President of the Company, and will continue his relationship with the Company as an Advisor to the Board of Directors.

Mr. Pritchard founded Allied Minds in 2004 and has been directly involved in its strategic direction and growth since inception. Earlier this year, he announced in the Company's 2014 Annual Report and Accounts, his intention to step down from membership of the Board, with a desire to remain involved with the Company in some capacity.

Peter Dolan, Chairman of Allied Minds, commented: "On behalf of the Board and employees of Allied Minds, I wish to thank Mark for his important contributions since the Company's inception, and for his leadership as Executive Director and President. During his tenure, Mark's vision and dedication to creating a new paradigm for early-stage investing has created tremendous benefit for all stakeholders - from the scientists and engineers who have seen their inventions transformed into commercial products, to the investors who have shared in the creation of significant value. I am delighted that Mark will continue to assist the Board and the Company in an advisory capacity."

About Allied Minds

Allied Minds (LSE: ALM) is an innovative U.S. science and technology development and commercialization company. Operating since 2006, Allied Minds forms, funds, manages and builds products and businesses based on innovative technologies developed at leading U.S. universities and federal research institutions. Allied Minds serves as a diversified holding company that supports its businesses and product development with capital, central management and shared services. More information about the Boston-based company can be found at www.alliedminds.com.

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