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Allied Minds plc

Federated Wireless partners with Cisco and others to bring 5G technologies to rural and poorly connected communities

Allied Minds plc (LSE: ALM, "the Group"), the IP commercialisation company focused on early stage company development within the technology sector, notes the announcement by Cisco in which Federated Wireless, an Allied Minds portfolio company, is named as a partner in developing a first-of-its kind deployment toolkit for next generation networks using 5G technologies in the UK.

As previously <u>announced</u> on 20 February 2020, Federated Wireless has partnered with Cisco and the University of Strathclyde in 5G New Thinking, an initiative that brings together diverse partners to develop the tools, processes and business models that will allow rural and poorly connected communities to establish next generation and 5G connectivity for local benefit.

The project will be run in partnership with the Department of Digital, Culture, Media and Sport (DCMS) and with community and civic partners in the Orkney Islands, Borderlands and Northern Ireland.

See here for Cisco's release.

Enquiries

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now manages and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services.

For more information, please visit www.alliedminds.com.

About Federated Wireless

Founded in 2012, Federated Wireless has long led the industry in development of shared spectrum CBRS capabilities, taking a lead role in the formation of the CBRS Alliance, being the first to complete a wide range of trials with its Spectrum Controller, and deploying the industry's first nationwide ESC network. The company's partner ecosystem includes more than 40 device manufacturers and edge partners, all of which are dedicated to collaboration to advance development and proliferation of CBRS services. Federated Wireless' customer base includes companies spanning the telecommunications, energy, hospitality, education, retail, office space, municipal and residential verticals, with use

cases ranging from network densification and mobile offload to Private LTE and Industrial IoT

For more information, visit: www.federatedwireless.com.

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to Allied Minds' future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risks and uncertainties described in the risk factors included in Allied Minds' regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of Allied Minds and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure Guidance and Transparency Rules, neither Allied Minds nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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