

28 September 2020

Allied Minds plc

BridgeComm partners with Nokia to develop ultra-high-speed throughput solutions

Allied Minds plc (LSE: ALM, "the Group"), the IP commercialisation company focused on early stage company development within the technology sector, announces that BridgeComm, an Allied Minds portfolio company, has partnered with Nokia to develop high-speed optical communications.

The partnership will leverage BridgeComm's expertise in freespace optical technology and Nokia's portfolio of network equipment and services backed by Nokia Bell Labs, the industrial research arm of Nokia. The partnership will facilitate faster deployment of 5G networks.

See [here](#) for BridgeComm's release.

Enquiries

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now manages and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services.

For more information, please visit www.alliedminds.com.

About BridgeComm

BridgeComm is a global leader in optical wireless communications solutions and services. Through a global network of ground stations designed to support complementary fixed and mobile terminals, the company provides fast, secure, enterprise-grade broadband services for a variety of markets, including space exploration, terrestrial networks for 5G connectivity and applications, and airborne lasercomm for prominent applications including intelligence, surveillance, reconnaissance, in-flight entertainment, and backhaul. More information can be found at www.bridgecomminc.com.

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to Allied Minds' future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results,

performance and achievements to differ materially from current expectations, including, but not limited to, those risks and uncertainties described in the risk factors included in Allied Minds' regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of Allied Minds and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure Guidance and Transparency Rules, neither Allied Minds nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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