

15 October 2020

Allied Minds plc

Orbital Sidekick awarded \$16M U.S. Air Force STRATFI contract

Allied Minds plc (LSE: ALM, "the Group"), the IP commercialisation company focused on early stage company development within the technology sector, announces that Orbital Sidekick, an Allied Minds portfolio company, has been awarded a multi-year contract for up to \$16 million by the Department of the Air Force's commercial investment group (AFVentures), in conjunction with the Space and Missile Systems Center and the Air Force Research Laboratory, as part of its Strategic Financing (STRATFI) program.

This award will allow Orbital Sidekick to accelerate the deployment of six advanced hyperspectral imaging satellites with edge processing capabilities to provide daily targeted monitoring for the defense and commercial markets.

See [here](#) for Orbital Sidekick's release.

Enquiries

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now manages and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services.

For more information, please visit www.alliedminds.com.

About Orbital Sidekick

Orbital Sidekick's proprietary analytics platform and hyperspectral payload architecture provide persistent space-based monitoring solutions powered by Spectral Intelligence™. This unique radiometric speciation and change detection capability enables unparalleled target monitoring services for both commercial and defense users on a global scale.

For more information on Orbital Sidekick's global persistent monitoring services, please visit www.orbitalsidekick.com.

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to Allied Minds' future prospects, developments and strategies. The forward-looking statements are based on current expectations and are

subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risks and uncertainties described in the risk factors included in Allied Minds' regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of Allied Minds and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure Guidance and Transparency Rules, neither Allied Minds nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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