RNS Number: 0105Q Allied Minds PLC 23 February 2021

Reach 23 February 2021

Allied Minds plc

BridgeComm Advances Development of MOCA Technology with Transportable Demo

Allied Minds plc (LSE: ALM, "the Group"), the IP commercialisation company focused on early stage company development within the technology sector, notes the announcement by BridgeComm, an Allied Minds portfolio company, that it successfully completed a transportable demo of its Managed Optical Communication Array (MOCA) technology. BridgeComm's MOCA technology is a cost-effective solution for high-throughput secure connectivity across space, air, land and sea domains. By incorporating optical wireless communications (OWC), MOCA offers a modular and scalable laser communications solution that supports the demand for data, speed and security end-users require. BridgeComm plans to open sales of its MOCA technology to customers later this year.

See here for BridgeComm's release.

Enquiries

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now manages and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services.

For more information, please visit www.alliedminds.com.

About BridgeComm, Inc.

BridgeComm is a global leader in optical wireless communications solutions and services. Through a global network of ground stations designed to support complementary fixed and mobile terminals, the company provides fast, secure, enterprise-grade broadband services for a variety of markets, including space exploration, terrestrial networks for 5G connectivity and applications, and airborne lasercomm for prominent applications including intelligence, surveillance, reconnaissance, in-flight entertainment, and backhaul. More information can be found at www.bridgecomminc.com.

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to Allied Minds' future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risks and uncertainties described in the risk factors included in Allied Minds' regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of Allied Minds and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure Guidance and Transparency Rules, neither Allied Minds nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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