

**11 March 2022**

**Allied Minds plc**  
**("Allied Minds" or the "Company")**

**Board Change**

Allied Minds plc (LSE: ALM), the IP commercialisation company focused on early stage company development within the technology sector, announces that Mark Lerdal informed the Board yesterday of his wish to resign as a Non-executive Director of the Company with immediate effect. The Board has accepted his resignation.

In his notice of resignation, Mark Lerdal (originally nominated by Crystal Amber) thanked the Board and confirmed his support for the plan for Allied Minds going forward. The strategic plan is set out in the circular to shareholders dated 9 March 2022. As the plan was now underway, he believed it was an opportune time for him to stand down from the Board.

The Board will immediately commence a process to determine the most appropriate Board and governance composition going forward.

**Harry Rein, Chairman of Allied Minds, commented:**

*"I thank Mark for his time and effort whilst on the Board of Allied Minds. He, Bruce Failing and I have enjoyed working together since our respective appointments. I am particularly grateful for his support for the strategic plan we have set out in our circular to shareholders."*

For further information, please contact:

**Allied Minds plc**  
Harry Rein

c/o Instinctif Partners

**Numis (Financial Adviser and Corporate Broker)**  
Ben Stoop / Joshua Hughes / Alexander Kladov

+44(0) 207 260 1000

**Instinctif Partners (Communications)**

Tim Linacre / Rozi Morris / Joe Quinlan

alliedminds@instinctif.com

**About Allied Minds**

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit [www.alliedminds.com](http://www.alliedminds.com).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOAFLFIVVDILLIF