

23 March 2022

Allied Minds plc
("Allied Minds" or the "Company")

General Meeting - ISS recommendation

Allied Minds plc (LSE: ALM), the IP commercialisation company focused on early-stage company development within the technology sector, welcomes the news that independent proxy advisor Institutional Shareholder Services Inc. ("ISS") has recommended that shareholders oppose Crystal Amber's proposal to remove Chairman Harry Rein.

Harry Rein, the Chairman of Allied Minds, commented:

"I would like to thank ISS, a leading independent proxy adviser, for the comprehensive nature of their work and the rigour with which they arrived at their recommendation to oppose the resolution put forward by Crystal Amber."

"As set out in our statement earlier this month, the Board has launched a strategic review and looks forward to updating shareholders on progress."

For further information, please contact:

Allied Minds plc
Harry Rein

c/o Instinctif Partners

Instinctif Partners (Communications)

Tim Linacre / Rozi Morris / Joe Quinlan

alliedminds@instinctif.com

About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit www.alliedminds.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCEAPDAAFKAEFA