

27 June 2022

Allied Minds plc
("Allied Minds" or the "Company")

Board Appointments

Allied Minds plc (LSE: ALM), the IP commercialisation company focused on early-stage company development within the technology sector, announces the appointment of Sam Dobbyn and Casey McDonald as non-executive directors of the Company. Both appointments are effective immediately.

Sam Dobbyn is a UK-based corporate executive with deep public markets experience and a proven record of optimising shareholder returns. Until March 2022, he was CEO and previously CFO of Urban Exposure PLC where he reduced the cost base, managed a sale process and ultimately delivered a successful delisting of the business. He was previously Head of Financial Planning and Analysis and Head of Investor Relations at both TP ICAP PLC and Brit PLC. Mr. Dobbyn is a qualified Chartered Accountant and has an Executive MBA from Warwick & Guanghua Business School.

Casey McDonald is a corporate governance and regulatory expert with over 25 years' experience of serving on boards and other fiduciary appointments. He is an independent director at fund governance firm Calderwood Management Ltd, where he leads the Special Situations practice. Prior to this, he served as Managing Director of a boutique insolvency firm and spent 15 years with KPMG, including leading its advisory practice in the British Virgin Islands. Mr. McDonald holds a Bachelor of Business Administration and is a member of both the Canadian Institute of Chartered Accountants and the Cayman Islands Institute of Professional Accountants.

The appointments restore the appropriate number of non-executive directors to the board.

Bruce Failing, Interim Chairman of Allied Minds, commented:

"I am pleased to welcome Sam and Casey to the board of Allied Minds. Both directors have complementary expertise of managing special situations and maximising returns for shareholders. Their skillset will add valuable insight as we pursue the options outlined in our Strategic Review."

The below disclosures are made as required under paragraph 9.6.13R of the Listing Rules.

The following companies were placed into liquidation or receivership/administration where Mr. Dobbyn was a director at the time or within the 12 months preceding such event:

- Urban Exposure PLC: Sam Dobbyn was appointed in July 2019 and resigned in June 2021. The company was put into a members' voluntary liquidation in June 2021 after a successful run-off of the assets of the company (and its subsidiaries: Urban Exposure Finance PLC, Urban Exposure Holdings Limited, Urban Exposure AMCO Limited, Urban Exposure Lendco Limited, UE SFA 1 Limited).
- LW UE (Davies Street) Limited: The company did not trade and was dissolved.
- UEIM Limited: The company did not trade and was dissolved.
- SDDS Capital Limited: The company has not traded and will be dissolved.

Mr. McDonald was a director of Navios Maritime Acquisition Corporation until October 2021.

There are no further disclosures required under paragraph 9.6.13R of the Listing Rules. This announcement has been made in accordance with Listing Rules 9.6.11 R and 9.6.13R.

For further information, please contact:

Allied Minds plc

c/o Instinctif Partners

Bruce Failing

Instinctif Partners (Communications)

Tim Linacre / Rozi Morris / Joe Quinlan

alliedminds@instinctif.com

About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit www.alliedminds.com.

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