

**24 August 2022**

**Allied Minds plc**  
**("Allied Minds" or the "Company")**

**Statement Regarding Strategic Review**

In March 2022, the Company announced that it was undertaking a formal strategic review, aimed at creating and / or realising shareholder value. As part of this strategic review, the Board has sought to ensure that the Company is being managed in as cost-efficient manner as possible. In conducting this review, the Board considers that the costs of maintaining a premium listing on the Official List and the Main Market of the London Stock Exchange are now prohibitively high relative to Allied Minds' current size and maintaining a public listing is no longer in the best interests of the Company and its Shareholders as a whole.

The Allied Minds Board therefore now intends to formally consult with shareholders regarding a possible delisting of the Company. Should the Board decide to proceed with a delisting, the Company will publish a shareholder circular detailing the rationale for the decision and giving notice of a General Meeting at which shareholders will vote on a resolution to delist and will set out the expected timetable for the delisting to become effective if the resolution to delist is passed.

Further updates will be made as appropriate.

For further information, please contact:

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