Federated Wireless jointly announces first successful testing of 4G LTE technology over CBRS spectrum in Verizon's live commercial network, demonstrating speeds of up to 790 Mbps

Boston, MA, 16 May 2018 - Allied Minds subsidiary, Federated Wireless, has announced jointly with Verizon, Ericsson and Qualcomm Technologies, Inc. (a subsidiary of Qualcomm Incorporated), the successful testing of 4G LTE technology over CBRS spectrum (Citizens Broadband Radio Service) in Verizon's live commercial network. After the successful initial trials last year and ongoing work to advance the <u>CBRS ecosystem</u> in Verizon's lab in Texas, this real-world deployment marks the beginning of public access to the 150 MHz bandwidth of 3.5 GHz shared spectrum which until now has been used by the federal government for radar systems.

"As more people use more wireless devices to do more things in more places, building a network to stay ahead of customer demand is crucial," said Mike Haberman, VP Network Engineering for Verizon. "This shared spectrum resource is a critical component of our strategy to add capacity to our network."

The deployment in Florida used a combination of Verizon licensed AWS and 700 MHz spectrum aggregated with 50 MHz of CBRS band 48 spectrum. The combination of these LTE Advanced features of multiple antennas, 256 QAM, and carrier aggregation across shared and licensed spectrum produced peak speeds of 790 Mbps. The deployments in Florida involved outdoor and in-building systems.

"We have been aggressively working over the past several years on deploying LTE Advanced features. We've fully deployed carrier aggregation in our licensed spectrum across our network in over 2,000 markets, and have 4X4 MIMO and 256 QAM deployed in over 810 markets nationwide for our customers," said Haberman. "Combining those features with this shared spectrum band will provide more capacity, higher peak speeds and faster throughput when accessing the network for our customers who have come to expect the latest technology and highest reliability from Verizon."

For this deployment, Ericsson provided Ericsson Radio DOT system for indoor and Radio 2208 for outdoor, Qualcomm Technologies provided the Qualcomm ® Snapdragon TM 845 mobile test device with X20 LTE for access to CBRS on mobile devices, and Federated Wireless provided the prioritization through their Spectrum Controller, a Spectrum Access System (SAS) that dynamically allocates channels within the FCC's spectrum sharing framework for this band. Ericsson also provided the domain proxy to enable the radios to communicate with the Federated Wireless Spectrum Controller.

This marks the beginning of commercial deployment of LTE on CBRS spectrum. Devices that can access the CBRS spectrum are expected in 2018.

ENDS

For more information contact:

Allied Minds plc +44 7771 872 922 Neil Pizey, Head of Corporate Development

FTI Consulting Ben Atwell / Brett Pollard +44 20 3727 1000

About Allied Minds

Allied Minds plc (Allied Minds or the Company or the Group) is an IP commercialisation company focused on early stage company creation and development within the technology and life science sectors. With origination relationships spanning US federal laboratories, universities, and leading US corporations, Allied Minds sources, operates and funds a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its

businesses with capital, management, expertise and shared services. For more information, please visit <u>www.alliedminds.com</u>

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to the company's future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risk and uncertainties described in the risk factors included in the company's regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of the company and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Prospectus Rules, the Listing Rules and the Disclosure and Transparency Rules, neither the company nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

###

This information is provided by RNS The company news service from the London Stock Exchange

END

NRAGMGMKZKDGRZZ