

**FOR RELEASE ON
2018**

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Allied Minds plc (the "Company" or the "Group")

Directorate Change

Allied Minds (LSE: ALM) today announces that Rick Davis, after seven years of service to the Company, will not be standing for re-election and will be resigning as a Non-Executive Director at the Company's Annual General Meeting (AGM) to be held on 23 May 2018.

Mr. Davis first joined the Board of Directors in 2011, and at various times has served as Chair of the Audit Committee and Remuneration Committee, and most recently as the Senior Independent Director and Chair of the Nomination Committee.

Peter Dolan, Chairman of Allied Minds, commented: "On behalf of the Board and employees of Allied Minds, I wish to thank Rick for his important leadership and contributions during his seven years of service to the Company. We have greatly appreciated his dedication, experience, wealth of knowledge and insights he brought to Board deliberations. Rick's experience, network and vision made him uniquely qualified to help set the strategy for the development of the federal laboratory partner network, which resulted in the formation of Federated Wireless, HawkEye 360 and BridgeSat."

Kevin Sharer will assume the role of Senior Independent Director and replace Mr. Davis as a member of the Audit Committee, and Peter Dolan will become Chair of the Nomination Committee. The Directors are satisfied following these changes that the Board will continue to operate effectively in accordance with the UK Corporate Governance Code.

About Allied Minds

Allied Minds (LSE: ALM) is an IP commercialisation company focused on early stage company creation and development within the technology and life science sectors. With origination relationships spanning US federal laboratories, universities, and leading US corporations, Allied Minds sources, operates and funds a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. More information can be found at www.alliedminds.com.

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