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For immediate release

Federated Wireless Partners With The National Advanced Spectrum and Communications Test Network (NASCTN) to Conduct the First Pilot Test of an Environmental Sensor Capability (ESC) for the Spectrum Access System (SAS)

ARLINGTON, Va. (September 23, 2015) – Federated Wireless, Inc., which develops technologies to maximize the utilization of spectrum resources to extend carrier networks, announced that it is collaborating with The National Advanced Spectrum and Communications Test Network (NASCTN) on the first pilot test of an Environmental Sensor Capability (ESC) for the company's Spectrum Access System (SAS).

The testing and validation of the ESC marks an important milestone for Federated Wireless, as well as the wireless industry as a whole. The ESC validation will help to accelerate the certification of a spectrum access services solution with the U.S. Federal Communications Commission (FCC) and Department of Defense (DoD), and ready the technology's deployment.

"We are pleased that Federated Wireless is the first to pilot test with NASCTN. This is a major step towards certification of our SAS and validation of more than three years of development that has placed Federated Wireless as a leader of shared spectrum technologies. We look forward to our collaboration with NASCTN as we shape the future of the wireless industry," said Chief Executive Officer Iyad Tarazi.

Federated Wireless' technology is a dynamic three-tiered Spectrum Access System (SAS), which will enable carriers and other industry participants to unlock the value of licensed shared spectrum. This approach provides for allocation and management of spectrum resources in real time. As a result, wireless networks will be enhanced, spectrum capacity will be increased, and the end user will get the high quality of experience they demand.

[NASCTN](#) was established earlier this year by the National Institute of Standards and Technology (NIST), the National Telecommunications and Information Administration (NTIA) and the Department of Defense (DoD) to accelerate the development, evaluation and deployment of spectrum sharing technologies.

Federated Wireless is a subsidiary of Boston-based Allied Minds (LSE: ALM). More information about the company can be found at www.federatedwireless.com.

About Federated Wireless

Formed in 2012, Federated Wireless, Inc. is developing scalable wireless infrastructure solutions to extend the access of carrier networks. Federated Wireless' Dynamic Spectrum Access Service (SAS) platform focuses on the distribution of licensed shared spectrum. Our differentiated business model creates opportunities for more efficient and innovative approaches to spectrum.

Headquartered in Arlington, VA, Federated Wireless also has offices in Boston, MA and Sunnyvale, CA. More information about Federated Wireless can be found at www.federatedwireless.com.

About Allied Minds

Allied Minds (LSE: ALM) is an innovative U.S. science and technology development and commercialization company. Operating since 2006, Allied Minds forms, funds, manages and builds products and businesses based on innovative technologies developed at leading U.S. universities and federal research institutions. Allied Minds serves as a diversified holding company that supports its businesses and product development with capital, central management and shared services. More information about the Boston-based company can be found at www.alliedminds.com

Allied Minds Forward-Looking Statement

This press release contains statements that are or may be forward-looking statements, including statements that relate to the company's future prospects, developments and strategies. The forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from current expectations, including, but not limited to, those risk and uncertainties described in the risk factors included in the company's regulatory filings. These forward-looking statements are based on assumptions regarding the present and future business strategies of the company and the environment in which it will operate in the future. Each forward-looking statement speaks only as at the date of this press release. Except as required by law, regulatory requirement, the Listing Rules and the Disclosure and Transparency Rules, neither the company nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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