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Allied Minds plc (the "Company" or the "Group")

Long Term Incentive Plan

Allied Minds plc, an innovative U.S.-focused science and technology development and commercialisation company, announces that on 04 June 2015 it made conditional awards of 450,251 ordinary shares of one pence each ("Ordinary Shares") to certain directors, other persons discharging managerial responsibilities ("PDMRs") and certain other employees under its Long Term Incentive Plan (the "LTIP").

Conditional awards in the form of restricted share units have been made to the directors and PDMRs totalling 302,930 Ordinary Shares as follows:

Director/PDMR	Maximum number of Ordinary Shares conditionally awarded in respect of 2015 LTIP	Maximum number of conditionally awarded Ordinary Shares outstanding at the date of this announcement (including 2015 LTIP)
Chris Silva	126,630	1,524,971
Marc Eichenberger	65,357	904,362
Michael Turner	61,273	900,278
Omar Amirana	16,339	320,246
Svetoslav Milenkov	8,823	241,880
Peter Dolan (Non-Executive)	8,170	8,170
Richard Davis (Non-Executive)	5,446	5,446
Kevin Sharer (Non-Executive)	5,446	5,446
Jeffrey Rohr (Non-Executive)	5,446	5,446

The number of Ordinary Shares stated is the maximum number that could be issued to each director or PDMR upon full satisfaction of the performance conditions attaching to the awards. The awards granted to the non-executive directors are not subject to performance conditions, but instead vest in three equal tranches on the first, second and third anniversaries of grant, subject to the non-executive director continuing to provide services to the Group on the relevant vesting date.

In addition to the above, awards in the form of restricted share units over a total of 147,321 Ordinary Shares were made to certain other of the Group's employees pursuant to the 2015 LTIP.

The performance conditions attaching to the 2015 awards (other than the non-executive director awards) are based on the achievement of performance metrics measured as follows: 60% of each award will be subject to performance conditions based on the Company's total shareholder return (TSR) performance in respect of the period from 01 January 2015 through 31 December 2017; and 40% of each award will be subject to performance conditions based on a basket of shareholder value metrics (assessed on a scorecard basis over the three year period to 31 December 2017), including but not limited to: (i) the increase in quality of pipeline intellectual property reviewed; (ii) the increase in quality of the partnership pipeline; and (iii) subsidiary level performance (assessed by reference to such matters as external funding raised, corporate collaborations, product co-development and proof of principal commercial pilots and revenues), as further described in the Directors' Remuneration Report of the 2014 Annual Report and Accounts. The Group's Remuneration Policy and Annual Remuneration Report were recently approved by the Company's shareholders at its Annual General Meeting held on 28 May 2015.

The awards will vest, to the extent that the performance conditions have been satisfied, on the date following 31 December 2017 on which the extent to which the performance conditions have been satisfied is determined, and the Ordinary Shares will be issued as soon as practicable after such date.

As at the date of this announcement, a total of 5,048,700 Ordinary Shares have been conditionally awarded to directors, PDMRs and employees of the Company pursuant to the LTIP and remain subject to performance conditions (other than the non-executive director awards). The Company currently has 214,490,579 Ordinary Shares in issue.

About Allied Minds

Allied Minds (LSE: ALM) is an innovative U.S. science and technology development and commercialization company. Operating since 2006, Allied Minds forms, funds, manages and builds products and businesses based on innovative technologies developed at leading U.S. universities and federal research institutions. Allied Minds serves as a diversified holding company that supports its businesses and product development with capital, central management and shared services. More information about the Boston-based company can be found at www.alliedminds.com.

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