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Placing of Shares in Allied Minds plc ("Allied Minds" or the "Company")

20 May 2015

Further to the announcement released on 19 May 2015, Invesco Asset Management Limited, in its capacity as agent for and on behalf of its discretionary managed clients ("Invesco") has sold 16 million ordinary shares of Allied Minds (the "Placing Shares") at a price of 565 pence per share, raising gross sale proceeds of £90.4 million.

The sale on behalf of Invesco was completed via an accelerated bookbuild to institutional investors conducted by Jefferies International Limited ("Jefferies") and Numis Securities Limited ("Numis") as joint bookrunners (the "Placing"). Allied Minds will not receive any proceeds from the Placing.

Following settlement of the Placing, Invesco's discretionary managed clients are expected to hold approximately 34.5 per cent. of the Company's issued share capital.

The proceeds of the Placing are payable in cash on usual settlement terms, and closing of the Placing is expected to occur on a T+2 basis on 22 May 2015, subject to the satisfaction or waiver of certain customary conditions.

Invesco has indicated that, following completion of the Placing, it intends to remain a significant, long term shareholder of the Company.

Enquiries

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No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by any of Invesco or the Joint Bookrunners or any of their respective affiliates.

In connection with any offering, Jefferies and Numis and any of their respective affiliates acting as an investor for their own account may take up as a proprietary position any Placing Shares and in that capacity may retain, purchase or sell for their own account such Placing Shares. In addition they may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of Placing Shares. Jefferies and Numis do not intend to disclose the extent of any such

investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

Jefferies and Numis (the "**Joint Bookrunners**"), each of which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, are acting on behalf of Invesco and no one else in connection with any offering of the Placing Shares and will not be responsible to any person other than Invesco for providing the protections afforded to any of their clients or for providing advice in relation to any offering of the Placing Shares. The Joint Bookrunners will not regard any other person as their client in relation to the offering of the Placing Shares.

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