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Allied Minds PLC
21 July 2014

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21 July 2014

**Allied Minds plc
Partial Exercise of Over-allotment Option**

Further to the announcements on 20 June 2014 and 25 June 2014 relating to the initial public offering (the "Offer") of ordinary shares (the "Shares") in Allied Minds plc (the "Company" or "Allied Minds") and the commencement of the stabilisation period in connection with the Offer, the Company announces that the Stabilisation Manager, Jefferies International Limited, has given notice to the Company that it wishes to exercise in part the over-allotment option described in the Company's prospectus dated 20 June 2014 (the "Over-allotment Option").

As a result of such exercise, the Company will issue a further 3,791,154 Shares at the offer price of 190 pence per Share achieving further gross proceeds for the company of £7.2 million (UD\$12.3 million). An additional listing application will be made for a further 3,791,154 ordinary shares each in the Company to be admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange. The shares will be issued fully paid and will rank *pari passu* in all respects with the existing issued ordinary shares of the Company.

Total voting rights

In accordance with the Disclosure and Transparency Rules (DTR 5.6), the Company makes the following disclosure with respect to the share capital and voting rights of the Company. As at 21 July 2014, following the partial exercise of the Over-allotment Option, the total issued share capital of the Company consists of 213,290,579 ordinary shares of one pence each with voting rights ("Shares"). The Company does not hold any shares in treasury. Therefore, the total number of shares and voting rights in the Company is 213,290,579.

The above figure (213,290,579) may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

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Any purchase of Ordinary Shares in the proposed Offer should be made solely on the basis of the information contained in the Prospectus issued by the Company in connection with the Offer. Before purchasing any Ordinary Shares, persons viewing this announcement should ensure that they fully understand and accept the risks set out in the Prospectus. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

Jefferies International Limited, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for the Company and no-one else in connection with the Offer, will not regard any other person as their respective client in relation to the Offer, and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offer, advice in relation to Admission, the contents of this announcement or any transaction, arrangement or other matter referred to herein. In connection with the

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