

29 July 2020

Allied Minds

Change of Auditor

Allied Minds plc (LSE: ALM), the IP commercialisation company focused on early stage company development within the technology sector, has appointed BDO LLP ("BDO") as its new independent auditor with immediate effect.

The Board has approved the appointment of BDO as the Company's auditor for the financial year ending 31 December 2020. The re-appointment of BDO for the financial year ending 31 December 2021 will be subject to approval by shareholders at the next Annual General Meeting of the Company to be held in 2021.

In accordance with Section 519 of the Companies Act 2006, the Company's previous auditor, KPMG LLP, has deposited with the Company a statement confirming that there are no matters to be brought to the attention of the Board, creditors or shareholders of the Company.

For more information, please contact:

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now manages and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit www.alliedminds.com.

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