

24 June 2021

Allied Minds

Transaction in own shares

Allied Minds plc (AIM: ALM, 'Allied Minds' or 'the Company'), announces that, in accordance with the terms of its share buyback programme announced on 23 June 2021 ("Share Buyback Programme"), the Company purchased the following number of its Ordinary Shares of £0.01 each ("Ordinary Shares") through Numis Securities Limited. The Ordinary Shares purchased will be cancelled.

Date of purchase:	23 June 2021
Aggregate number of Ordinary Shares purchased:	123,347
Lowest price paid per share (GBp):	20.50
Highest price paid per share (GBp):	21.00
Average price paid per share (GBp):	20.91

Following the purchase of these shares, the remaining number of Ordinary Shares in issue will be 242,064,638 (excluding treasury shares), and the Company hold no Ordinary Shares in treasury. Therefore, the total voting rights in the Company will be 242,064,638. This figure for the total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the table below contains detailed information of the individual trades made by Numis Securities Limited as part of the Share Buyback Programme.

Schedule of Purchases - Individual Transactions

Number of shares purchased	Transaction price (per share)	Time of transaction	Transaction reference number	Venue
1608	21.00	12:42:04	00052320656TRL00	LSE
100000	20.95	12:41:37	00052320626TRL00	LSE
8710	20.80	15:18:03	00052332501TRL00	LSE
8668	20.80	15:18:16	00052332511TRL00	LSE
278	20.50	16:17:16	00052338221TRL00	LSE
1185	20.50	16:21:13	00052338504TRL00	LSE
418	20.50	16:23:16	00052338661TRL00	LSE

998	20.50	16:23:28	00052338690TRL00	LSE
1482	20.50	16:23:29	00052338693TRL00	LSE

For more information, please contact:

Allied Minds plc
Harry Rein

c/o Instinctif Partners

Instinctif
Tim Linacre / Rozi Morris / Hannah
Campbell

alliedminds@instinctif.com

About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit www.alliedminds.com.

###

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

POSPUCWQUPGGRW