

1 July 2021

Allied Minds

Transaction in own shares

Allied Minds plc (AIM:ALM, 'Allied Minds' or 'the Company') announces that, in accordance with the terms of its share buyback programme announced on 23 June 2021 ("Share Buyback Programme"), the Company purchased the following number of its Ordinary Shares of £0.01 each ("Ordinary Shares") through Numis Securities Limited. The Ordinary Shares purchased will be cancelled.

Date of purchase:	30 June 2021
Aggregate number of Ordinary Shares purchased:	105,400
Lowest price paid per share (GBp):	20.800
Highest price paid per share (GBp):	21.000
Average price paid per share (GBp):	20.9702

Following the purchase of these shares, the remaining number of Ordinary Shares in issue will be 241,458,208 (excluding treasury shares), and the Company hold no Ordinary Shares in treasury. Therefore, the total voting rights in the Company will be 241,458,208. This figure for the total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the table below contains detailed information of the individual trades made by Numis Securities Limited as part of the Share Buyback Programme.

Schedule of Purchases - Individual Transactions

Number of ordinary shares purchased	Transaction price (GBp share)	Time of transaction (UK Time)	Transaction reference number	Trading venue
20000	21.00	16:01:17	00052483525TRL00	LSE
1447	21.00	16:01:17	00052483526TRL00	LSE
51133	21.00	16:01:28	00052483544TRL00	LSE
3398	21.00	16:01:28	00052483545TRL00	LSE
1	21.00	16:02:26	00052483612TRL00	LSE
5400	21.00	16:03:43	00052483772TRL00	LSE
1096	21.00	16:08:16	00052484298TRL00	LSE
1096	21.00	16:14:32	00052484988TRL00	LSE

1097	21.00	16:18:45	00052485693TRL00	LSE
1892	21.00	16:24:25	00052486612TRL00	LSE
1621	21.00	16:27:35	00052486991TRL00	LSE
868	21.00	16:28:53	00052487221TRL00	LSE
647	21.00	16:29:48	00052487369TRL00	LSE
8051	20.80	16:35:02	00052487502TRL00	LSE
1013	20.80	16:35:02	00052487501TRL00	LSE
6640	20.80	16:35:02	00052487500TRL00	LSE

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About Allied Minds

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit www.alliedminds.com.

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