

23 March 2022

**Allied Minds plc**  
("Allied Minds" or the "Company")

**General Meeting - ISS recommendation**

Allied Minds plc (LSE: ALM), the IP commercialisation company focused on early-stage company development within the technology sector, welcomes the news that independent proxy advisor Institutional Shareholder Services Inc. ("ISS") has recommended that shareholders oppose Crystal Amber's proposal to remove Chairman Harry Rein.

**Harry Rein, the Chairman of Allied Minds**, commented:

*"I would like to thank ISS, a leading independent proxy adviser, for the comprehensive nature of their work and the rigour with which they arrived at their recommendation to oppose the resolution put forward by Crystal Amber.*

*"As set out in our statement earlier this month, the Board has launched a strategic review and looks forward to updating shareholders on progress."*

For further information, please contact:

**Allied Minds plc**  
Harry Rein

c/o Instinctif Partners

**Instinctif Partners (Communications)**

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**About Allied Minds**

Allied Minds plc is an IP commercialisation company focused on early stage company development within the technology sector. With origination relationships that span US federal laboratories, universities, and leading US corporations, Allied Minds historically created, and now operates and funds, a portfolio of companies to generate long-term value for its investors and stakeholders. Based in Boston, Allied Minds supports its businesses with capital, management, expertise and shared services. For more information, please visit [www.alliedminds.com](http://www.alliedminds.com).

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