

**PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER**  
**Rules 8.1 and 8.2 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Allied Minds PLC
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Allied Minds PLC
<b>(d) Is the discloser the offeror or the offeree?</b>	OFFEREE
<b>(e) Date position held:</b> <i>The latest practicable date prior to the disclosure</i>	22/03/2022
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	NO

**2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates**

<b>Class of relevant security:</b>	Allied Minds PLC ordinary shares of one pence each			
	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	Nil		Nil	
<b>(2) Cash-settled derivatives:</b>	Nil		Nil	
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	Nil		Nil	
<b>TOTAL:</b>	Nil		Nil	

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

**(b) Rights to subscribe for new securities**

<b>Class of relevant security in relation to which subscription right exists:</b>	None
<b>Details, including nature of the rights concerned and relevant percentages:</b>	N/A

### 3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

**Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:**

(a) Interests of directors of Allied Minds PLC in Allied Minds PLC's ordinary shares of one pence each

Director	Number of ordinary shares	Percentage of total issued share capital
Harry Rein	222,824	0.09
Bruce Failing	454,300	0.19

(b) Options and awards held by directors of Allied Minds PLC in Allied Minds PLC shares

(i) **Harry Rein**

Description of awards/options	Date of grant	Exercise price	Vesting date	No. of ordinary shares under option
2018 LTIP	10 April 2018	NIL	10 April 2021	10,505
2019 LTIP	1 July 2019	NIL NIL	1 July 2021 1 July 2022	18,815 18,816
2020 LTIP	5 June 2020	NIL NIL NIL	5 June 2021 5 June 2022 5 June 2023	55,285 55,285 55,286

*Note: 2021 options have not yet been converted*

(ii) **Bruce Failing**

Description of awards/options	Date of grant	Exercise price	Vesting date	No. of ordinary shares under option
2020 LTIP	5 June 2020	NIL NIL NIL	5 June 2021 5 June 2022 5 June 2023	36,857 36,857 36,857

*Note: 2021 options have not yet been converted*

(c) Interests of persons acting in concert with Allied Minds plc - There are no organisations which are considered to be "acting in concert" with Allied Minds plc under the Code.

(d) Interests of connected advisers of Allied Minds plc - Allied Minds plc's financial adviser and broker, Numis Securities Limited, holds no disclosable interests, short positions, or rights to subscribe in the Company.

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

### 4. OTHER INFORMATION

(a) **Indemnity and other dealing arrangements**

**Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:**

*Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*

None

**(b) Agreements, arrangements or understandings relating to options or derivatives**

**Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:**

- (i) the voting rights of any relevant securities under any option; or**
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state "none"*

None

**(c) Attachments**

**Are any Supplemental Forms attached?**

<b>Supplemental Form 8 (Open Positions)</b>	NO
<b>Supplemental Form 8 (SBL)</b>	NO

<b>Date of disclosure:</b>	<b>23/03/2022</b>
<b>Contact name:</b>	<b>Christopher Gibbons, JTC UK Limited as Company Secretary of Allied Minds plc</b>
<b>Telephone number:</b>	<b>+44 7739 691 979</b>

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

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